

STATE OF NEW YORK  
PUBLIC SERVICE COMMISSION

CASE 13-E-0030 - Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. for Electric Service.

CASE 13-G-0031 - Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. for Gas Service.

CASE 13-S-0032 - Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. for Steam Service.

NOTICE SEEKING PUBLIC COMMENTS

(Issued January 3, 2014)

TAKE NOTICE that the New York State Public Service Commission (Commission) is seeking public comments concerning a proposed change in the electric, gas and steam delivery rates and practices of Consolidated Edison Company of New York, Inc. (Con Edison). Any such comments should be submitted to the Commission on or before Friday, January 24, 2014.

Con Edison originally filed a proposal to increase its annual electric service rates and charges by approximately \$417.6 million for 2014, equating to an 8 percent increase in delivery revenues and an overall bill increase of approximately 3.7 percent; to increase its annual gas service rates and charges by approximately \$27.3 million for 2014, equating to a 2.8 percent increase in delivery revenues and an overall bill increase of approximately 1.5 percent; and to increase its steam service rates and charges by approximately \$7.9 million for 2014, equating to a 1.8 percent increase in delivery revenues and an overall bill increase of approximately 1.2 percent.

Following an investigation by the Staff of the Department of Public Service (Staff), as well as other parties, a Joint Proposal was submitted to the Commission on December 31, 2013, by Con Edison, Staff, and other parties. Under the Joint Proposal, in lieu of the previously proposed rate increases, it is proposed that there be no increase in overall electric revenues for the two-year 2014 through 2015 period, and that there be no increase in overall gas and steam revenues for the three-year 2014 through 2016 period. These proposed revenue requirements reflect a common equity ratio for all three businesses of 48.00%, and a return on equity (ROE) of 9.2% for electric and 9.3% for gas and steam.

Other provisions proposed in the Joint Proposal include: (a) earnings sharing above certain ROE thresholds; (b) using any shared earnings to reduce deferred Site Investigation and Remediation costs; (c) investment in capital projects and programs to address reliability, storm hardening and resiliency, new business and oil-to-gas conversions; (d) partial or full reconciliation of expenses for property taxes, pensions/OPEBs, environmental remediation, and interferences; (e) downward-only reconciliation of net plant; (f) continuation of electric and gas revenue decoupling mechanisms; (g) enhanced electric and gas low-income discounts; (h) modifications to the electric, gas and steam safety and reliability performance metrics and customer service metrics; (i) limited circumstances where Con Edison could defer carrying charges on capital expenditures above the net plant targets set in the rate plans; (j) accelerated replacement of leak-prone gas pipe; (k) the pursuit of a distributed resources plan for the Brownsville section of Brooklyn; (l) funding for fault current mitigation technologies to facilitate distributed generation installations and the development of an implementation plan for a microgrid pilot

project; (m) a new business incentive rate program to assist small businesses recovering from Superstorm Sandy; (n) changes to promote the use of voluntary time of use rates, particularly for owners of electric vehicles; and (o) a number of studies to be undertaken by Con Edison that could result in changes to various aspects of the Company's services.

The full text of the Joint Proposal may be reviewed online at the Department of Public Service web page:

[www.dps.ny.gov](http://www.dps.ny.gov).

**Ways to Comment**

There are several ways to provide your comments to the Commission. Comments should refer to one or more of the following cases: "Case 13-E-0030" (electric rates); "Case 13-G-0031" (gas rates); or "Case 13-S-0031" (steam rates)

**Via the Internet or Mail:** The public may submit comments electronically to the Hon. Kathleen H. Burgess, Secretary, at [secretary@dps.ny.gov](mailto:secretary@dps.ny.gov) or by mail or delivery to Secretary Burgess at the New York State Public Service Commission, Three Empire State Plaza, Albany, New York 12223-1350. Comments may also be entered directly into the case file by locating the case via the home page of the Commission's website, [www.dps.ny.gov](http://www.dps.ny.gov), by clicking on "Search," and entering either "13-E-0030"; "13-G-0031"; or "13-S-0032" in the "Search by Case Number" field. In the open case, access the screen to enter comments by clicking on the "Post Comments" box located at the top of the page. Many libraries offer free internet service.

**Toll-Free Opinion Line:** Individuals may choose to submit comments by calling the Commission's Opinion Line at 1-800-335-2120. This line is set up to receive in-state calls 24-hours a day. These calls are not transcribed but a summary

CASES 13-E-0030, 13-G-0031 and 13-S-0032

is provided to the administrative law judge who will report to the Commission.

Comments will become part of the record considered by the Commission. Written comments that have been posted may be read on the website by searching by the case number (13-E-0030, 13-G-0031, or 13-S-0032) and clicking on the "Public Comments" tab.

(SIGNED)

KATHLEEN H. BURGESS  
Secretary